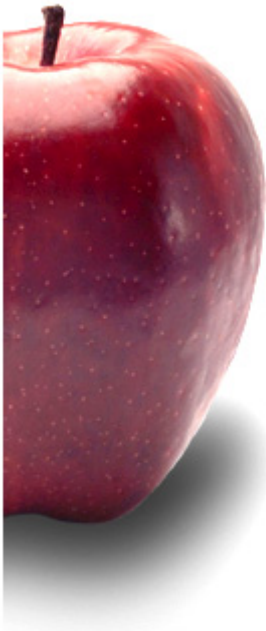


October 24, 2006

MID-ATLANTIC CONSORTIUM *of* EDUCATION FOUNDATIONS



"In Search of Excellence"

Foundation Gala Raises \$110,655

MACEF recognizes outstanding events and programs created by our member foundations fulfilling our goal of sharing and helping every local education foundation reach a higher level of success, and how these ideas were developed and implemented.

MACEF recognizes the

Phoenixville Community Education Foundation.

A Community Fundraising Partnership

The Phoenixville Community Health Foundation (PCHF) challenged the Phoenixville (PA) Community Education Foundation to raise \$50,000 in new monies in one year. If accomplished the PCHF would provide \$50,000 in matching funds.

Dr. Louis Beccaria, President of PCHF and MACEF Board Member believes "Philanthropy has always been about helping people and organizations in their communities".

The Phoenixville Community Education Foundation (PCEF) and Superintendent David Noyes accepted the challenge in March and began the planning of an "Endowment Gala" to be held on September 30th.

A Great Evening !!!

The outdoor dinner and entertainment event was planned for over a 150 guests and supporters of the PCEF. The evening produced \$60,655 in donations and significantly more in multi-year pledges, thus meeting the challenge grant.

PCEF will continue to build its Endowment Fund through current gifts and planned gifts such as bequests, charitable gift vehicles and memorial gifts. Endowment funds will be managed by the Chester County Community Foundation. In addition, PCEF is working with the Chester County Community Foundation to provide ongoing support as it works to build an endowment to support educational opportunities in the Phoenixville School District forever.

This is a great example of working with other philanthropic organizations within your community to produce significant results.

Use this as an opportunity for your Foundation to explore community partnerships to increase recognition and financial contributions.

Let us know if you would like additional information on the "**Gala**"

**Contact Bob New, President MACEF
800.274.9401**