



Phoenixville Area School District

2022-23 BUDGET EARLY LOOK

JANUARY 10, 2022

PASD Budget Timeline

- January 10th – Present Budget Early Look
- January 24th – Approve Act 1 Resolution
- February 28th – Preliminary Budget Update
- March 28th – Present Preliminary Budget
- April 6th – Budget Town Hall
- April 11th – Approve Proposed Final Budget
- May 23rd – Approve Final Budget

Assessment Growth

2020-21 – \$2,127,971,264
2021-22 – \$2,155,630,375
January 1, 2022 - \$2,185,068,055

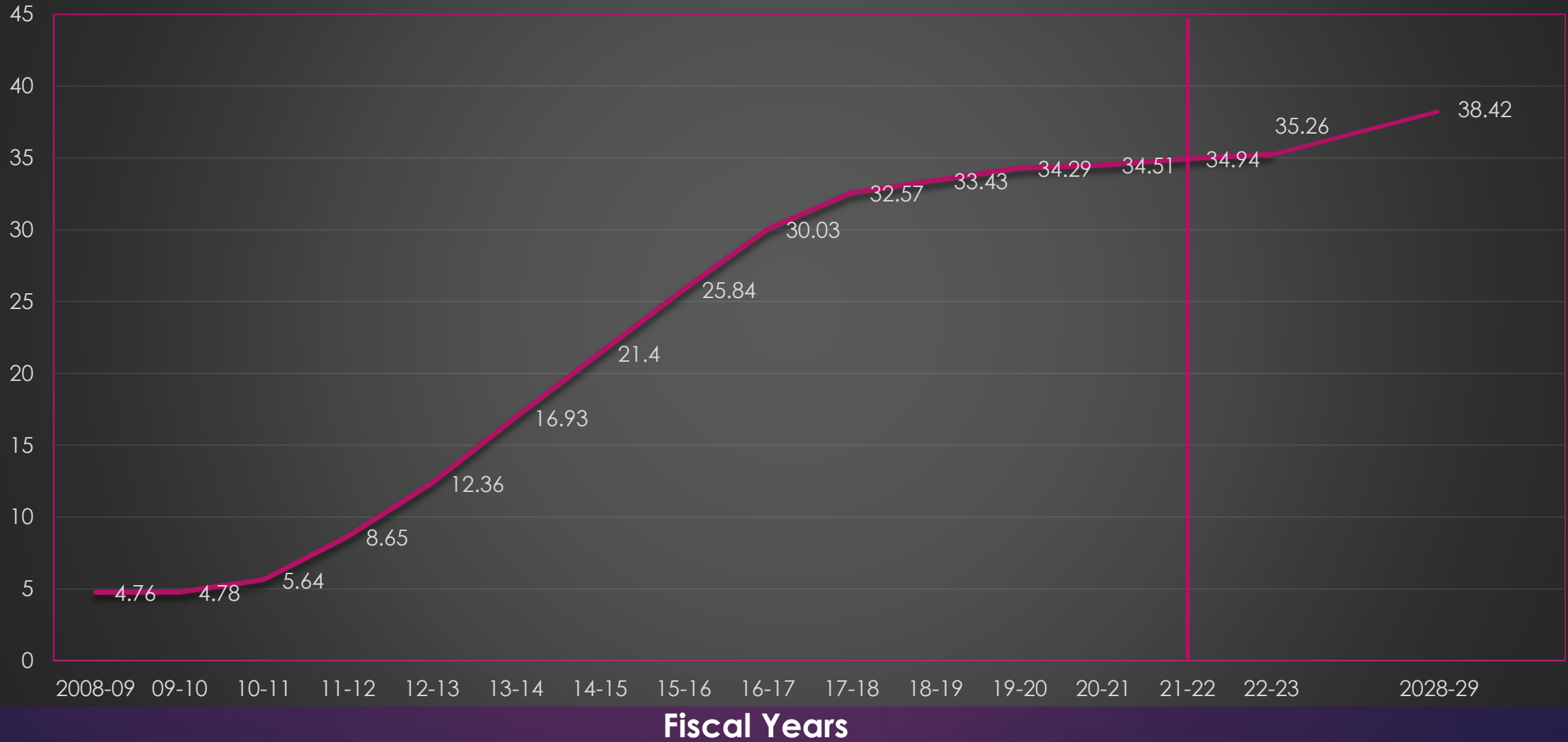
19/20 – 20/21 = 1.30%
June – December = 1.36%

2022 Tax Assessment Appeals - \$263,461 reduction in revenue
(\$8.15 MM Assessed Value)

Factors Affecting Expenditures

- Health Insurance Premium Increase – 6% (\$492k)
- PSERS Increase 34.95% – 35.26% (\$604k)
- Vo-Tech Enrollment
 - Enrollment increase of 22%(19-20) and 11.8%(20-21) (\$109k)
- Charter School Tuition Increases (\$176k)

Mandated PSERS Employer Contribution Rate (%)



Local Revenue

	<u>2021-2022</u> <u>Budget</u>	<u>22-23 Prelim</u> <u>Budget</u>
<u>Local Revenue</u>		
Property Taxes	\$66,124,933	\$67,115,326
Interim Property Tax	\$300,000	\$350,000
Tax Increase	\$0	\$0
Earned Income Tax	\$7,015,341	\$7,500,000
Delinquent Taxes	\$2,500,000	\$2,500,000
Occupation Tax	\$1,500,000	\$1,500,000
RE Transfer Taxes	\$1,100,000	\$1,100,000
Interest Income	\$250,000	\$250,000
IDEA Revenue	\$540,000	\$540,000
Misc. Revenue	\$260,000	\$260,000
Contributions	\$225,000	\$225,000
School Rentals	\$160,000	\$160,000
Per Capita	\$155,000	\$155,000
Public Utility Tax	\$65,000	\$65,000
Other District Revenue	\$50,000	\$50,000
Tuition	<u>\$50,000</u>	<u>\$50,000</u>
Total Local Revenue	\$80,295,274	\$81,820,326

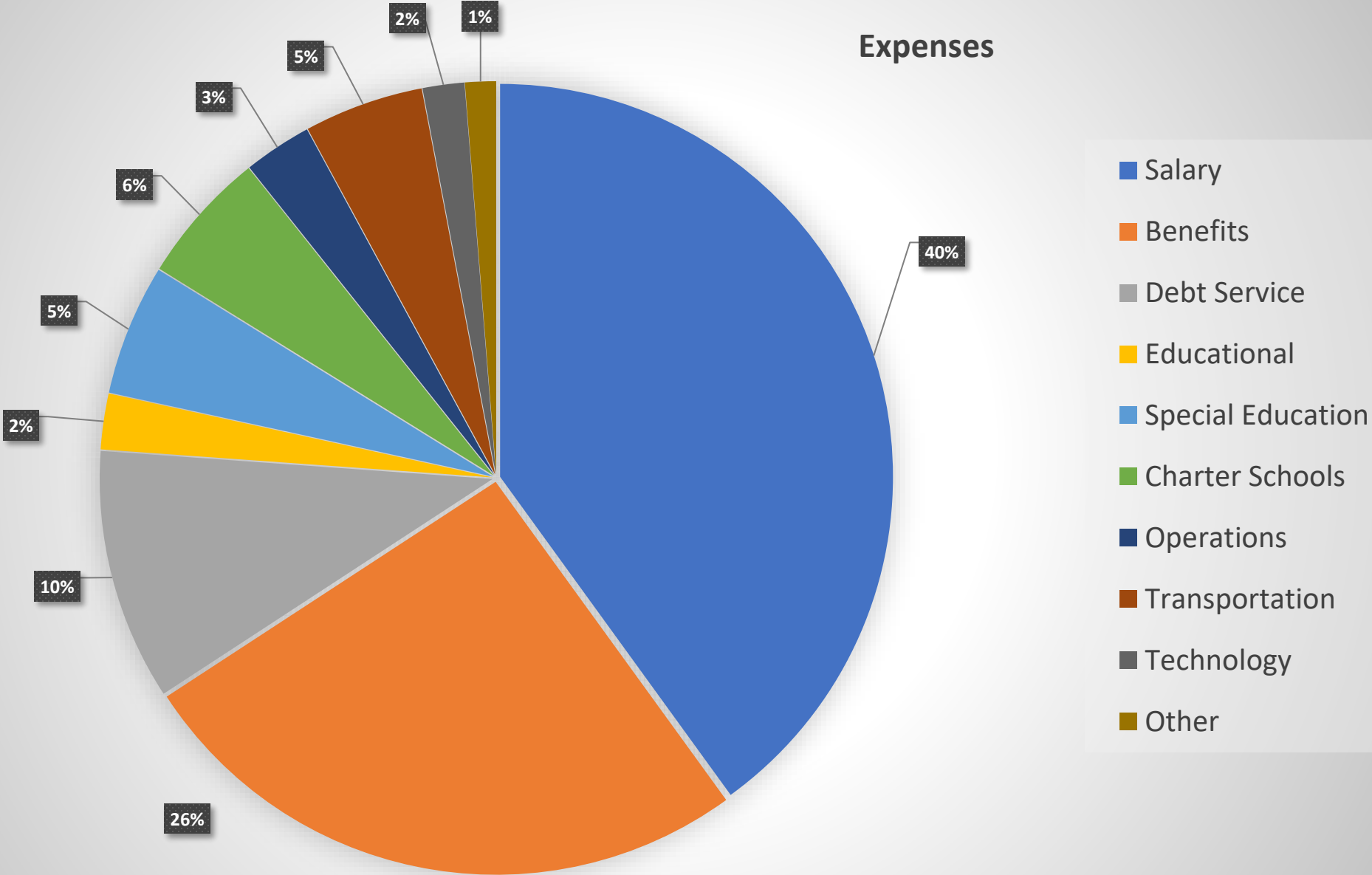
State & Federal Revenue

	<u>2021-2022</u> <u>Budget</u>	<u>22-23 Prelim</u> <u>Budget</u>
<u>State Revenue</u>		
Basic Ed Subsidy	\$5,143,391	\$5,429,539
Special Education	\$1,653,804	\$1,626,558
Transportation	\$1,100,000	\$1,100,000
Social Security	\$1,483,650	\$1,536,154
PSERS	\$6,778,244	\$7,080,368
Property Tax Relief	\$1,411,635	\$1,411,635
Other State Revenue	<u>\$518,700</u>	<u>\$518,700</u>
Total State Revenue	\$18,089,424	\$18,702,954
<u>Federal Revenue</u>	\$760,000	\$760,000
ESSER Funds		\$735,000

Expenditures

	<u>21-22 Budget</u>	<u>22-23 Preliminary</u>
Expenditures		
Salaries	\$ 38,788,239	\$ 40,160,909
Benefits	\$ 25,505,331	\$ 26,468,175
Debt Service	\$ 10,623,927	\$ 10,623,928
Special Education	\$ 5,159,150	\$ 5,532,175
Charter Schools	\$ 5,446,735	\$ 5,623,235
Transportation	\$ 4,878,177	\$ 5,048,913
Operations	\$ 1,686,437	\$ 1,751,637
Curriculum & Instruction	\$ 686,500	\$ 761,411
Technology	\$ 1,697,000	\$ 1,764,115
Subs	\$ 848,000	\$ 934,516
Superintendent	\$ 127,496	\$ 129,496
Business Office	\$ 759,500	\$ 849,560
Human Resources	\$ 47,500	\$ 55,000
School Budgets	\$ 676,205	\$ 607,660
Vo-Tech	\$ 734,610	\$ 843,814
Library	\$ 578,340	\$ 578,340
Student Activities	\$ 110,500	\$ 110,500
Federal Programs	\$ 139,234	\$ 139,234
Athletics	\$ 274,000	\$ 330,000
Public Relations	\$ 88,000	\$ 88,000
Trans to Cap Res	\$ -	\$ 300,000
Contingency	\$ 289,816	\$ 290,000
Total Expenditures	\$ 34,851,127	\$ 36,361,534
Total Budget	\$ 99,144,697	\$ 102,990,618

Expenses



Maximum Tax Increase – Act 1

Estimated Tax Assessment = \$2,193,353,906

Act 1 index = 3.40%

Current Millage = 32.32

32.32 Mills
X 3.40%
<hr/>
1.0988 Mills

\$2,193,353,906
X .0010988
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\$2,410,057
X 96.6%
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\$2,328,115

Average Taxpayer With Median Assessed Value
\$138,970
x .0010988
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\$152.70 Increase

2022-23 Preliminary Budget

Total Revenue -	\$102,018,280
<u>Total Expenditures -</u>	<u>\$102,990,618</u>
Surplus(Deficit)=	(\$972,338)

1.42% Tax Increase = \$972,338

2022-23 Preliminary Budget

Total Revenue -	\$102,018,280
<u>Total Expenditures -</u>	<u>\$102,990,618</u>
Surplus(Deficit)=	(\$972,338)

1.42% Tax Increase = \$972,338

*2.37% Tax Increase = \$1,622,338

*\$650k of new staffing

Questions???