



Phoenixville Area School District

PROPOSED FINAL BUDGET

APRIL 18, 2022

PASD Budget Timeline

- January 10th – Present Budget Early Look
- January 24th – Approve Act 1 Resolution
- February 28th – Preliminary Budget Update
- March 28th – Present Preliminary Budget
- April 6th – Budget Town Hall
- April 18th – Approve Proposed Final Budget
- May 23rd – Approve Final Budget

2022-23 Preliminary Budget

Total Revenue -	\$102,628,436
<u>Total Expenditures -</u>	<u>\$103,521,355</u>
Surplus(Deficit)=	(\$ 892,919)

2021-22 Fund Balance

General Fund

2021-22 Fund Balance Designations

• Healthcare Reserve -	\$ 4,500,000
• Tax Assessment Appeals -	\$ 3,750,000
• PSERS -	\$ 343,000
• Capital Reserve Planning -	\$ 2,500,000
• <u>Unreserved Undesignated -</u>	<u>\$ 7,287,170</u>
	\$18,380,170

Other Funds*

• Food Service	-	\$ 668,002
• Capital Reserve	-	\$ 2,435,841
• Construction	-	\$ 278,907

*As of March 30th

2022-23 Preliminary Budget

Board Discussions:

1.30% Tax Increase = \$892,919

Use of \$200,000 of fund balance for Capital Res Transfer =
\$692,919 Deficit = 0.99% Tax Increase

Use of \$300,000 of fund balance for Capital Res Transfer =
\$592,919 Deficit = 0.85% Tax Increase

Use of \$300,000 of fund balance for Capital Res Transfer & Eliminate World
Language Position = \$532,919 Deficit = 0.77% Tax Increase

Tax Increase

1.30% Tax Increase

Average Taxpayer With
Median Assessed Value
\$138,970*
x .0004200
\$58.36 Increase

0.85% Tax Increase

Average Taxpayer With
Median Assessed Value
\$138,970*
x .0002747
\$38.17 Increase

0.99% Tax Increase

Average Taxpayer With
Median Assessed Value
\$138,970*
x .0003199
\$44.45 Increase

0.77% Tax Increase

Average Taxpayer With
Median Assessed Value
\$138,970*
x .0002488
\$34.57 Increase

*\$308,000 Fair Market Value



Questions?