DISTRICT ADMINISTRATION OFFICE 386 CITY LINE AVENUE PHOENIXVILLE, PA 19460 484-927-5000 FAX 610-933-3189 BUSINESS OFFICE FAX 610-933-3707

January 27, 2020

Leslie S. Richards General Manager, SEPTA 1234 Market Street Philadelphia, PA 19107

Re: Re-establishment of Passenger Rail Service in the Borough of Phoenixville

Dear Ms. Richards:

Over the past year, the Board of Directors of the Phoenixville Area School District has participated in ongoing discussions related to the potential for re-establishing passenger rail service to Philadelphia. This discussion has centered around the concept of a value capture strategy to fund the service, potentially utilizing eligible future development within the District as a funding source.

The Board of Directors of the Phoenixville Area School District recognizes that the value capture strategy would potentially require the allocation of an unknown portion of the incremental tax funds realized from new development over a debt amortization time period. In principle, and without having further details at this time, the Board of Directors of the Phoenixville Area School District is supportive of continued dialogue regarding the potential re-establishment of passenger rail service to Philadelphia.

As a School Board, we recognize the responsibility we have to the District, our Staff, Parents and Students, whom will continue to remain at the forefront of any decision we make. This letter is intended to support the re-establishment of passenger rail service between Phoenix ville and Philadelphia and does not bind or commit the Board of Directors of the Phoenixville Area School District to any financial obligations at this time.

Most sincerely,

Ms. Blake Emmanuel School Board President **Board of School Directors**

Phoenixville Area School District